

January 29, 2024

The General Manager  
 Pakistan Stock Exchange Limited,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**Subject: Financial Results for the Quarter Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 29, 2024, at 01:00 p.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

**Dividend Nil**

The Financial Results of the Company for the quarter ended December 31<sup>st</sup>, 2023 are as under:

	Quarter ended		Nine months ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees '000)			
Revenue from contracts with customers	1,700,649	3,960,605	5,481,718	9,804,627
Cost of sales	(1,507,372)	(3,674,474)	(4,967,705)	(8,989,130)
Gross profit	193,277	286,131	514,013	815,497
Distribution cost	(132,069)	(111,859)	(327,646)	(308,270)
Administration expenses	(142,566)	(102,518)	(371,855)	(301,351)
Other income	41,145	31,775	99,646	175,819
Other expenses	(225)	(6,564)	(225)	(16,885)
Reversal of impairment on trade receivables and deposits	1,955	-	4,340	1,944
(Loss) / profit from operations	(38,483)	96,965	(81,727)	366,754
Finance cost	(79,610)	(28,241)	(90,166)	(157,958)
(Loss) / profit before income tax	(118,093)	68,724	(171,893)	208,796
Income tax expense	(21,771)	(61,606)	(71,913)	(198,614)
(Loss) / profit after income tax	(139,864)	7,118	(243,806)	10,182
Other comprehensive (loss) / income for the period	-	-	-	-
Total comprehensive (loss) / income	(139,864)	7,118	(243,806)	10,182
(Loss) / earnings per share - basic	Rs. (5.64)	Rs. 0.29	Rs. (9.83)	Rs. 0.41



## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
 UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Abdul Basit", with a long horizontal stroke extending to the right.

ABDUL BASIT  
COMPANY SECRETARY

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