

November 29, 2022

**The General Manager**

 Pakistan Stock Exchange Limited,  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**Subject: Financial Results for the Half Year Ended September 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 29, 2022, at 11:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

**Dividend Nil**

 The Financial Results of the Company for the Half Year ended September 30<sup>th</sup>, 2022 are as under:

	Quarter ended		Half year ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021
	(Rupees '000)			
Revenue from contracts with customers	2,860,995	3,673,832	5,844,022	6,020,369
Cost of sales	(2,599,069)	(3,213,123)	(5,314,656)	(5,328,328)
Gross profit	261,926	460,709	529,366	692,041
Distribution cost	(99,464)	(79,659)	(196,411)	(157,579)
Administration expenses	(100,124)	(84,263)	(198,833)	(170,695)
Other income	62,198	54,931	144,044	76,559
Other expenses	(3,690)	(18,530)	(10,321)	(22,786)
Reversal / (impairment loss) on trade receivables and deposits	2,030	(6,093)	1,944	(6,540)
Profit from operations	122,876	327,095	269,789	411,000
Finance cost	(72,792)	(75,613)	(129,717)	(101,759)
Profit before income tax	50,084	251,482	140,072	309,241
Income tax expense	(98,717)	(31,444)	(137,008)	(65,571)
(Loss) / profit after income tax	(48,633)	220,038	3,064	243,670
Other comprehensive (loss) / income for the period:	-	-	-	-
Total comprehensive (loss) / income for the period	(48,633)	220,038	3,064	243,670
(Loss) / earnings per share - basic and diluted	Rs. (1.96)	Rs. 8.87	Rs. 0.12	Rs. 9.83


**Hinopak Motors Limited**

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
 UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Half Yearly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**ABDUL BASIT**  
COMPANY SECRETARY

---

## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111-25-25-25, Fax: 3256-3028 E-Mail: [info@hinopak.com](mailto:info@hinopak.com) Web site : [www.hinopak.com](http://www.hinopak.com)