

June 28, 2022

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results for the Year Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on June 28, 2022, at 10:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

- Dividend----Nil
- Bonus / Right Shares----Nil

The financial results of the Company for the year ended March 31st, 2022 are as under:

	Year ended	
	March 31, 2022	March 31, 2021
	← (Rupees '000) →	
Revenue from contracts with customers	12,530,886	9,132,180
Cost of sales	<u>(11,321,335)</u>	<u>(8,444,807)</u>
Gross profit	1,209,551	687,373
Distribution cost	(356,496)	(310,098)
Administrative expenses	(375,981)	(356,305)
Other income	214,476	61,137
Other expenses	(41,616)	-
Reversal / (charge) of Impairment on trade receivables and deposits	16,622	(11,510)
Operating profit	666,556	70,597
Finance cost	<u>(101,772)</u>	<u>(235,127)</u>
Profit / (loss) before income tax	564,784	(164,530)
Income tax expense	<u>(147,654)</u>	<u>(123,764)</u>
Profit / (loss) after income tax	417,130	(288,294)
Other comprehensive income / (loss) for the year:		
Items that will not be reclassified subsequently to Profit or Loss		
Loss on remeasurements of post employment benefit obligations	(1,463)	(12,807)
Impact of deferred tax	424	3,714
	<u>(1,039)</u>	<u>(9,093)</u>
Gain on revaluation of land and buildings	254,946	25,274
Impact of deferred tax	<u>(22,984)</u>	<u>(3,049)</u>
	<u>231,962</u>	<u>22,225</u>
Other comprehensive income for the year	230,923	13,132
Total comprehensive income / (loss) for the year	<u>648,053</u>	<u>(275,162)</u>
Earnings / (loss) per share - basic and diluted	<u>Rs. 16.82</u>	<u>Rs. (13.37)</u>



Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
 UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The 37th Annual General Meeting of the Company will be held on Thursday, July 28, 2022 at 09:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi.

The Share Transfer Books of the Company will be closed from July 20, 2022 to July 28, 2022, (both days inclusive). Transfers received at Share Registrar Office M/s FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shakra-e-Faisal, Karachi, at the close of business on July 19, 2022, will be treated in time to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Abdul Basit", written over a horizontal line.

ABDUL BASIT
COMPANY SECRETARY

Hinopak Motors Limited

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