



Fax 111-573-329

January 27, 2022

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter Ended December 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 27, 2022, at 10:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

**Dividend Nil**

The Financial Results of the Company for the Quarter ended December 31<sup>st</sup>, 2021 are as under:

	Quarter ended		Nine months ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	← (Rupees '000) →			
Revenue from contracts with customers	2,793,044	2,965,869	8,813,413	5,933,783
Cost of sales	(2,521,142)	(2,695,398)	(7,849,470)	(5,586,881)
Gross profit	271,902	270,471	963,943	346,902
Distribution costs	(86,986)	(78,691)	(244,565)	(219,043)
Administration expenses	(89,296)	(103,832)	(259,991)	(278,356)
Other income	62,822	11,953	139,381	22,920
Reversal of / (impairment) loss on trade receivables and deposits	2,524	-	(4,016)	345
Other expenses	(9,843)	-	(32,629)	-
Profit / (loss) from operations	151,123	99,901	562,123	(127,232)
Finance cost	(17,547)	(27,878)	(119,306)	(279,581)
Profit / (loss) before income tax	133,576	72,023	442,817	(406,813)
Income tax expense	(35,698)	(42,159)	(101,269)	(78,834)
Profit / (loss) after income tax	97,878	29,864	341,548	(485,647)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive income / (loss)	97,878	29,864	341,548	(485,647)
Earnings / (loss) per share - basic	Rs. 3.95	Rs. 1.23	Rs. 13.77	Rs. (23.68)

## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111 - 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site: www.hinopak.com



The Quarterly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**ABDUL BASIT**  
COMPANY SECRETARY

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